

South Korea - University of Seoul - Tuition Exchange Waiver
Estimated Budget
Fall 2022

**Korean Won
(KRW) U.S. Dollar**

Costs Billed to Student's ISU Account

(billed in July, balance due first week of August for Fall term)

ISU Undergraduate Tuition (2 hours based on 2021-2022 catalog year)	\$	768.26
Study Abroad Instructional Cost: University of Seoul Tuition (tuition exchange waiver for select ISU students)	\$	-
Exchange Program Fee	\$	310.00
COB Exchange Program Fee	\$	100.00
Study Abroad Non-Refundable Application Fee (billed upon acceptance)	\$	300.00
Mandatory International Health Insurance	\$	125.08
	\$	1,603.34

**COVID Disclaimer: Please note, these cost estimates are correct at time of budget creation.
Due to the unknowns of the global Coronavirus situation, costs may fluctuate with little to no notice.**

Estimated Independent Costs Paid Directly by the Student

Passport (if you do not already have one)	\$	145.00
Expedited Passport Fee (may be required if passport ordering is delayed)	\$	60.00
ISU Official Transcript (required by host institution)	\$	10.00
Round-Trip Airfare from O'Hare International Airport	\$	1,800.00
Student Visa (required for U.S. citizens)	\$	45.00
Required COVID-19 Testing in the U.S and in-country for Re-Entry to the U.S.		\$300
Accommodation: International House	₩ 912,000.00	\$ 794.81
Security Deposit	₩ 100,000.00	\$ 87.15
Meals		\$ 1,500.00
On-Site Transportation		\$ 300.00
Books		\$ 250.00
Personal Expenses (does not include travel)		\$ 1,000.00
		\$ 6,291.96
Required 7 Day Quarantine before program start date		
Housing for 2 weeks (\$25-\$45/night for 14 nights with Air Bnb, single apartment with wifi and kitchen)	\$	315.00
Meals for 2 weeks (\$20/day for 14 days)	\$	128.94
		\$ 443.94

Total Estimated Cost of Program

\$ 8,339.24

Exchange rate: 1 Korean Won (KRW) = \$ 0.00083 as of 3/1/22

Please note that this itemized budget sheet is a per term estimate accurate at the time of publication and is subject to change. The "Estimated Independent Costs Paid Directly by the Student" section is based on estimates and it addresses basic necessities and light to moderate personal expenses. Costs can fluctuate based on changes in currency exchange rates, tuition and fees increases, varying personal lifestyles, etc.

Financial Aid: Financial Aid may be applied to the costs of studying abroad. Students interested in receiving financial aid should contact Office of Financial Aid, Hovey Hall 101, (309) 438-2231.
<http://financialaid.illinoisstate.edu/>

ISU Tuition: All students participating in an OISP-sponsored Study Abroad Program are billed for two credit hours of tuition based on the catalog year they first enrolled at ISU. For more information on your tuition rate please visit:
<https://studentaccounts.illinoisstate.edu/billing/undergraduate-tuition/>

OISP Study Abroad Withdrawal Policy: Please visit:
<https://studyabroad.illinoisstate.edu/cost/withdrawal/>

Fall Program Dates

Dorm Check-In date: August 29, 2022
Orientation: August 30, 2022
First day of classes: September 1, 2022
Last day of classes: December 21, 2022