

**Costs Billed to Student's ISU Account**

(billed in April, balance due first week of May)

	3-4 credits	6-7 credits
ISU Tuition (2 hours in-state, based on 2022-2023 catalog year)	\$ 789.38	\$ 789.38
Study Abroad Instructional Cost*	\$ 2,050.00	\$ 3,200.00
Study Abroad Non-Instructional Cost**	\$ 1,270.00	\$ 1,270.00
Study Abroad Non-Refundable Application Fee (billed upon acceptance)	\$ 300.00	\$ 300.00
Mandatory International Health Insurance	\$ 33.41	\$ 33.41
	<b>\$ 4,442.79</b>	<b>\$5,592.79</b>

**COVID Disclaimer: Please note, these cost estimates are correct at time of budget creation. Due to the unknowns of the global Coronavirus situation, costs may fluctuate with little to no notice.**

**Estimated Independent Costs Paid Directly by the Student**

<b>\$300.00</b> Refundable Security Deposit paid directly to LDM (minus damages) <i>due within 10 days of acceptan</i>	\$ 300.00	\$ 300.00
Passport (if you do not already have one)	\$ 165.00	\$ 165.00
Round-Trip Airfare from O'Hare International Airport	\$ 1,400.00	\$ 1,400.00
Visa (not required for U.S. citizens for stays under 90 days)	\$ -	\$ -
Meals (4 weeks)	\$ 600.00	\$ 600.00
Cell Phone (LDM requirement, may purchase in Italy or use U.S. phone)	\$ 50.00	\$ 50.00
On-Site Transportation	\$ 100.00	\$ 100.00
Personal Expenses (does not include additional travel)	\$ 750.00	\$ 750.00
	<b>\$ 3,365.00</b>	<b>\$ 3,365.00</b>

**Total Estimated Cost of Program** **\$ 7,807.79** **\$ 8,957.79**

**\*Study Abroad Instructional Cost Includes:** LDM Tuition for one summer session in **Florence**. Extra non-credit courses available for an additional cost: non-credit Cuisine course 2 hrs/week \$550; non-credit Wine Tasting course 2 hrs/week \$580

**\*\*Study Abroad Non-Instructional Cost Includes:** housing in shared apartment, double room. Cost for single room is \$1,480.00 per session. Homestay costs available upon request

Please note that this itemized budget sheet is a per term estimate accurate at the time of publication and is subject to change. The "Estimated Independent Costs Paid Directly by the Student" section is based on estimates and it addresses basic necessities and light to moderate personal expenses. Costs can fluctuate based on changes in currency exchange rates, tuition and fees increases, varying personal lifestyles, etc.

**Financial Aid:** Financial Aid may be applied to the costs of studying abroad. Please visit:

<http://studvabroad.illinoisstate.edu/cost/financialaid/>

**ISU Tuition:** All students participating in an OIE-sponsored Study Abroad Program are billed for two credit hours of tuition based on the catalog year they first enrolled at ISU. For more information on your tuition rate

<https://studentaccounts.illinoisstate.edu/billing/undergraduate-tuition/>

**OIE Study Abroad Withdrawal Policy:** Please visit:

<https://studvabroad.illinoisstate.edu/cost/withdrawal/>

**LDM Tuition Cancellation Policy:**

- 45-31 days prior to the beginning of the term, the student will be liable for \$500 tuition.
- 30-0 days prior to the beginning of the term, the student will be liable for half of the tuition cost.
- Withdrawals after the start of the program, liability amounts to full tuition and no refund will be made by LdM.
- The student will be fully liable for the total tuition cost if no official notice of the student's cancellation is received before the start of the program.

**LDM Housing Cancellation Policy:**

- 45 days or MORE prior to the check-in date, the \$300 security deposit and full rent payment will be refunded.
- 44-31 days preceding the check-in date, the student will lose the security deposit (US\$300) but will be refunded the full rent payment.
- 30-11 days preceding the check-in date, the student will lose the security deposit (US\$300) and part of rent payment
- 10-0 days preceding the check-in date – or fails to check-in to his or her housing assignment – the student is responsible for the full rental amount of the accommodation for the entire academic term.

**Program Dates:**

**Session 1:**

Arrival/Housing Check-in: May 31, 2023  
 Mandatory Orientation: June 1, 2023  
 Classes Start: June 5, 2023  
 Classes End: June 28, 2023  
 Deadline to move out of housing: June 29, 2023

**Session 2:**

Arrival/Housing Check-in: July 6, 2023  
 Mandatory Orientation: July 7, 2023  
 Classes Start: July 10, 2023  
 Classes End: August 2, 2023  
 Deadline to move out of housing: August 3, 2023

*Students who stay for BOTH summer sessions will receive housing at no extra cost during the break between the two summer sessions*

Istituto Lorenzo de' Medici (LdM) - Florence Campus  
Estimated Budget  
Summer 2023

**LDM - Homestay Cost  
Summer 2020**

<b>Item</b>	<b>Cost</b>	<b>Conversion</b>	<b>5% Contingency</b>	<b>Final Cost</b>
Florence - double occupancy	€ 1,110.00	\$ 1,221.00	\$ 61.05	\$ 1,282.05
Florence - single occupancy	€ 1,320.00	\$ 1,452.00	\$ 72.60	\$ 1,524.60
Rome - double occupancy	€ 1,250.00	\$ 1,375.00	\$ 68.75	\$ 1,443.75
Rome - single occupancy	€ 1,480.00	\$ 1,628.00	\$ 81.40	\$ 1,709.40
Tuscania - double occupancy	€ 750.00	\$ 825.00	\$ 41.25	\$ 866.25
Tuscania - single occupancy	€ 950.00	\$ 1,045.00	\$ 52.25	\$ 1,097.25

Exchange rate                    €        1.10  
as of February 2020